

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION
MEETING MINUTES
NOVEMBER 16, 2022

MEMBERS PRESENT: Frederick C. Braun, III
Felix J. Grucci, Jr.
Martin Callahan
Ann-Marie Scheidt
Mitchell H. Pally

EXCUSED MEMBERS: Gary Pollakusky
Frank C. Trotta

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
John LaMura, Deputy Director
Jocelyn Linse, Executive Assistant
Terri Alkon, Administrative Assistant
Annette Eaderesto, Counsel
William F. Weir, Nixon Peabody, LLP
Howard Gross, Weinberg, Gross & Pergament (via Zoom)

Chairman Braun opened the Local Development Corporation meeting at 12:38 P.M. on Wednesday, November 16, 2022, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

CFO'S REPORT

Ms. Mulligan presented the Budget vs. Actual Report for the period ending September 30, 2022. Bank interest was received, and the normal expenses were in line with the budget. All payroll taxes and related withholdings have been paid timely in accordance with Federal and State guidelines. All regulatory reports have been filed in a timely fashion.

The motion to accept the report was made by Mr. Pally and seconded by Ms. Scheidt. All voted in favor.

LONG ISLAND COMMUNITY HOSPITAL

Mr. Weir informed the Members that a tax issue that Long Island Community Hospital has been addressing seems to be resolved. The issue arose when the bond financing was done for the hospital; prior bonds should have been refunded involving the purchase of a facility on West Main Street in Patchogue. It was noted there was no need for Mr. Braun and Mr. Grucci, who both sit on the hospital's Board of Directors, to recuse themselves from this discussion as it was informative, and no action was required.

LDC MEETINGS

The LDC may move to meeting bi-monthly or as needed rather than monthly; the December meeting will be cancelled.

JOHN T. MATHER MEMORIAL HOSPITAL

There was a closing yesterday on technical amendments to bond documents for this project.

Mr. Grucci made a motion to close the LDC meeting at 12:46 P.M. The motion was seconded by Ms. Scheidt and unanimously approved.

The next LDC meeting is scheduled for Wednesday, January 11, 2023.